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LUX RESEARCH NAMES POWERMETAL TECHNOLOGIES AS THE NATION'S TOP RANKED NANOTECHNOLOGY START-UP COMPANY SPECIALIZING IN SPORTING GOODS

CARLSBAD, Calif. – January 9, 2007 – According to Lux Research, the world's leading nanotechnology and research firm, Carlsbad-based PowerMetal Technologies, Inc. ranked among the top 50 nanotechnology start-up companies globally in 2006. The report titled "Ranking Nanotech Start-Ups for Partnership Value," ranked PowerMetal 41st overall. A closer look however, revealed that PowerMetal is the top ranked nanotechnology firm specializing in sporting goods.

PowerMetal, a leading advanced nanotechnology component supplier of nanomaterials to the sporting goods and consumer products industries, scored high on several factors including "Legal and Regulatory Strength" as well as "Manufacturing and Materials sector."

"Nanotechnology is emerging as a very fast growing business sector, with applications from medical science to household cleansers," said Edward Hughes, PowerMetal President and CEO. "While many nanotechnology companies are still developing their technology and applications we are delighted to be recognized as one of the few pure play nanotechnology companies that has successfully scaled the technology and is in commercial production and generating real product revenue."

PowerMetal's ultra-strong nanometals and alloys provide sporting goods and consumer products manufacturers with a tremendous opportunity to create game-changing products. PowerMetal's technology allows its customers to create structural layers of nanometal with revolutionary performance properties that enable unprecedented design flexibility and cost-effective volume production. The company is currently working with many of the leading sporting goods companies in the major sports categories.

The Lux Research analyst team provides market intelligence and strategic advice on nanotechnology. The Group has evolved into the pre-eminent authority on the business and economic impact of nanotechnology and the physical sciences.

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About PowerMetal Technologies:

PowerMetal Technologies is an advanced materials nanotechnology applications company and a leader in both the development and commercialization of nanotechnology for the sporting goods, luxury and consumer products industries. PowerMetal has an extensive intellectual property portfolio, with more than 70 worldwide patents that cover both products and processes. Based in Carlsbad, California and privately held, PowerMetal collaborates with industry leaders to design and develop nanometal components that deliver unique properties that enable sporting goods companies to create breakthrough products that significantly enhance their product's performance. For more information on PowerMetal Technologies, Inc. please visit the company website: <http://www.powermetalinc.com/>